

# मुरादाबाद विशेष आर्थिक क्षेत्र

(दिनांक 10/07/2025 का आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

**Minutes of Meeting of the Approval Committee of Moradabad SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 10:30 AM on 10.07.2025 through video conferencing.**

A. The following members of the Approval Committee were present through video conferencing during the meeting:

1. Shri Surender Malik, Joint Development Commissioner, NSEZ (Nominee of Department of Commerce in terms of letter dated 23/09/2008).
2. Shri Yogesh Kumar, Joint Commissioner (Industries), DIC, Moradabad.
3. Ms. Hemlata Hedau, Assistant DGFT, DGFT Delhi.
4. Shri R. K. Vyas, Assistant Commissioner (Customs), ICD Moradabad.
5. Shri Anupam Joshi, Superintendent, CGST, Moradabad.
6. Shri Surendra Pal, ITO (HQ), O/o PCIT, Income Tax Department, Moradabad.
7. Ms. Gesu Maurya, Area Manager, UPSIDA, Moradabad SEZ.

B. Besides, during the meeting Shri (i) Noman Hafiz, Deputy Development Commissioner, Moradabad SEZ, (ii) Priyatosh, Specified Officer (Customs), Moradabad SEZ and (iii) Vikas Yadav, Assistant Development Commissioner, Moradabad SEZ were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting was available and meeting can be convened.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants/representatives of the units, the following decisions were unanimously taken:

1.	<b>Ratification of Minutes of last meeting of the Approval Committee held on 19.05.2025.</b>  As no objections were received against the decisions of the Approval Committee meeting held on 19.05.2025, the Committee took note and <b>unanimously ratified</b> the minutes of the said meeting.
2.	<b>Proposal for setting up a new unit in Moradabad SEZ.</b>

### 2.1 EMD Scaffolding India Private Limited

1. EMD Scaffolding India Private Limited had submitted an application dated 12.06.2025 for **setting up a new unit for manufacture and export of engineering item of equipment for scaffolding shuttering, propping or pit propping** in Moradabad SEZ through SEZ online request ID 112500003125 dated 06.06.2025. Their projected exports are **Rs. 15263 lakhs** with a Net Foreign Exchange (NFE) of **Rs. 15263 lakhs** having NIL Forex outgo over a period of five years.
2. Shri Mohd. Yusuf, one of the Directors of the Company appeared before the Committee to explain the proposal and business plan of their Company. He informed that the unit is an operational DTA unit in the same name in Greater Noida from the last many years. The plan is to **manufacture and export of engineering item of equipment for scaffolding shuttering, propping or pit propping** to their existing buyers in **Europe, US and GCC**. He informed that he has been manufacturing and exporting same goods from DTA unit from past 18-20 years.
3. On being asked about their source of finance and machineries, Mohd. Yusuf informed that primarily the directors will **use their own funds**, they have the working **capital limit of Rs. 2.00 crores from Yes Bank** and if needed, they will take **unsecured loan from family for Rs. 1 crore**. Further, he stated that he is planning to bring surplus capital goods **from his DTA unit into SEZ**, which will help him decrease project cost.
4. The Approval Committee, after due deliberations, decided to **approve** the proposal of EMD Scaffolding India Private Limited for setting up a new unit in Moradabad SEZ for manufacture and export of engineering item of equipment for scaffolding shuttering, propping or pit propping.

### 2.2 M/s Aaryan Industries

1. Aryan Industries had submitted an application on 18.06.2025 for setting up a new unit for **manufacturing and export of Agricultural produce of Edible Oil, Turmeric, Red Chili, Coriander, Tea, Honey, Pulses & Masoor Dal and Garam Masala** in Moradabad SEZ through SEZ online request ID 112500003431 dated 02.06.2025.
2. Shri Atul Saxena, Authorized Representative appeared before the Committee to explain the business plan of the Company.

He informed that he has a project cost of Rs. 106 Lakhs for which he will arrange Rs. 45.00 Lakhs from Bank FDs, Rs. 38.00 Lakhs available in Bank Account of Proprietor and he will arrange the remaining funds as Loan from Bank.

3. He informed that he has been doing domestic trading in pulses, honey, species and tea since 2018 from Ghaziabad and now planning to start manufacturing of Mustard Oil & Spices for export to overseas entities. He also informed that Mustard Oil will be extracted using Cold Press method and only filtration of oil will be done before packaging & export. Further, for spices he will procure whole spices from Indian market and then crush/grind as per requirement, pack and export. Shri Saxena also informed that he will do trading for Honey, Pulses and Tea from SEZ premises.
4. The Approval Committee, after due deliberations, decided to give '**in-principle**' approval to proposal of M/s Aryan Industries for setting up a unit in Moradabad SEZ only for manufacturing & export of Spices and Mustard oil subject to the following conditions:
  - a. Import of Raw Material will need prior approval of DC, NSEZ.
  - b. The unit should submit the revised/correct manufacturing flow charts with indication of capital goods (including HS codes thereof).
  - c. The unit should submit complete and clear information with respect to requirement and arrangement of funds for the SEZ unit.
  - d. FSSAI Registration is also required to be submitted.
5. The Approval Committee further empowered DC, NSEZ to take appropriate decision on file with respect to issuance of LOA on receipt of satisfactory response from the unit.

### 2.3 M/s Intra Overseas

1. M/s Intra Overseas had applied for fresh LOA application vide request ID 112400002234 dated 09.05.2024 for setting up a unit in Moradabad SEZ for Manufacturing & Export of Handicraft made of Brass, Aluminium, Iron, Glass, Wood, and Acrylic Artware. Their projected exports are Rs. 701.40 lakhs with a Net Foreign Exchange (NFE) of Rs. 701.40 lakhs over a period of five years.
2. Mohd. Musa, Authorized Representative, appeared before the Approval Committee to explain his proposal. Committee



asked why they wish to revive their LOA and what are their business plans? Md. Musa informed that they are working in a DTA at Kanth road, Moradabad and have prospective buyer, which they previously did not have. He also informed that they will initially export to current buyers from US & South Africa.

3. On being enquired for purchase order, Md. Musa informed that he will submit fresh order from his USA buyer since his last order from Durban, South Africa submitted in May-2024 has expired. He also informed that the factory is fully constructed and only Plant & Machinery needs to be installed. On being asked about requirement of funds, representative of the firm informed that Rs. 35.00 Lakhs will be arranged from Proprietor's own capital and approx. Rs. 15.00 Lakhs will be arranged from Bank FDs.
4. The Representative of UPSIDA informed that the unit has pending dues of Rs. 39055/- against their plot, which needs to be paid immediately.
5. The Approval Committee, after due deliberations, decided to give '**in-principle**' approval to the proposal of M/s Intra Overseas for setting up a unit in Moradabad SEZ for Manufacturing & Export of Handicrafts items made of Brass, Aluminium, Iron, Glass, Wood, and Acrylic Artware subject to the following conditions:
  - a. Unit should submit fresh purchase orders from its overseas buyers.
  - b. Unit should submit '**No Dues Certificate**' from developer i.e. UPSIDA.
6. The Approval Committee further empowered DC, NSEZ to take appropriate decision on file with respect to issuance of LOA on receipt of satisfactory response from the unit.

**3. Proposal of M/s Brassex Exports for change in partnership.**

1. It was informed to the Approval Committee that M/s Brassex Exports has informed about the change in their partnership i.e. cessation of one shareholder, introduction of new shareholder and change in shareholding of existing shareholders. The details of change are as under:

Sr. No.	Name of Share holder	Shareholding before change	Shareholding after change
1	Rakesh Khanna	K. 39 %	29 %
2	Mohan Khanna	Lal 10 %	-
3	Ankit Khanna	41 %	51 %

4	Vishal Khanna	10 %	10 %
5	Preeti Khanna	-	10 %

2. Committee was informed that **no one from the unit appeared for the meeting.**
3. The Approval Committee, after due deliberations, decided to **take on record the change in partnership of M/s Brassex Exports.** The Committee further directed that unit should submit response to deficiency/ discrepancy letter issued by this office.

**4. Proposal of Techno Aluminium Products Private Limited to exit from the SEZ scheme in terms of Rule 74 of the SEZ Rules, 2006.**

1. It was informed to the Approval Committee that M/s Techno Aluminium Products Private Limited has submitted request for exit from the SEZ scheme in terms of Rule 74 of the SEZ Rules, 2006.
2. Shri Rakesh Negi, Director, has appeared before the Approval Committee to explain his proposal. On being asked about not-working for past so many years and now exit from SEZ, Shri Negi informed that due to lack of experience in export business, they had suffered losses and business did not go according to their expectations. Hence, they wish to exit from SEZ as they do not have any export Business plan for future as well from SEZ. He also informed that they have a DTA unit in Ghaziabad and doing Local/ Indigenous businesses.
3. On being asked whether they want to surrender the plot to UPSIDA or transfer it to some other entity, Shri Negi informed that they have not decided yet whether to surrender back to developer or transfer to some other entity. Approval Committee informed the representative of the unit that if they wish to surrender the plot back to Developer then Exit is allowed under Rule 74 of SEZ Rules, 2006, however, if they wish to transfer the unit to some other entity then Exit is allowed under Rule 74 (A).
4. The Approval Committee, after due deliberations, noted that unit's current proposal lacks their clear intentions for exit from SEZ whether they wish to surrender the plot back to developer or they wish to transfer the unit to any other entity. Hence, Approval Committee directed the unit to give their clear intentions of Exit in writing so that the matter may again be placed before Approval Committee for consideration.

**5. Proposal of Sainik Lifestyle Pvt. Ltd. for renewal of LOA for a second block of five years in terms of Rule 19(6) of the SEZ Rules, 2006 and inclusion of additional authorised operations in the LOA.**

1. Approval Committee was informed that Sainik Lifestyle Private Limited had submitted proposal for renewal of LOA for 2<sup>nd</sup> block of five years in terms of Rule 19(6) of the SEZ Rules, 2006 and inclusion of additional authorized operations in their LOA.
2. Shri Vinay Mangla, Director, appeared before the Approval Committee to explain his proposal. On being asked about the inclusion of rough marble for export in their LOA, Shri Mangla informed that they were planning for manufacturing & export of furniture like Dining Table & Coffee Table with Marble Top and Metal legs. He informed that he buys raw marbles/ stones from Rajasthan, and manufacture the products for exports.. Further, Approval Committee informed that export product CTH/HSN provided is of raw marble, are they planning to export raw marble? Shri Mangla informed that they are not intending to export rough marble; they will use it in their furniture products only.
3. On being asked about other export items like stationaries and carpets, Shri Mangla replied that they do not intend to manufacture stationaries in SEZ, rather they are planning to do brand labeling, printing symbols, stickers etc. Further, Shri Mangla also informed that in Mirzapur, UP, lot of carpet recycling work is done, so they are planning to do export of these recycled carpets and he also informed that their whole business is about room settings, banquet hall settings etc. where carpets, tables and all decorative items are very much part of it.
4. The Approval Committee, after due deliberations, decided to approve the proposal of M/s Sainik Lifestyle Pvt. Ltd. for renewal of LOA for 2<sup>nd</sup> block of five years in terms of Rule 19(6) of the SEZ Rules, 2006 and inclusion of additional authorized operations in their LOA subject to condition that the unit gives revised list of export products with correct ITC(HS) codes and correct manufacturing flow charts for all additional proposed items.

**6. Proposal for monitoring the performance of the units for the last five years as per Rule 54 of SEZ Rules 2006.**

**6.1 Sainik Lifestyle Private Limited**

1. Approval Committee was informed regarding monitoring of



performance of unit for last five years wherein it started production on 18.02.2020 and completed its first block of 05 years on 17.02.2025. It was informed that the total export earnings generated by the unit for the first block of 5 years is Rs. 5833.45 lakhs and total foreign exchange outgo is Rs. 91.32 lakhs. Net Foreign Exchange earnings by the unit stands at Rs. 5742.13 lakhs.

2. It was also informed that earlier LOA of the unit has been extended by DC, NSEZ up to 16.08.2025 so that the unit submits complete requisite information with respect to renewal of LOA and its work does not suffer.
3. Approval Committee asked about the reasons for decreasing in exports for the last two years. Shri Mangla informed that they are not doing volume business rather they focus more on quality products. They pursue markets/ clients which are looking for quality products, which take time. Additionally, due to volatile international market situations, people are looking for cheaper products, that all are the reasons for their decrease in exports.
4. On being asked which markets are targeting, Shri Mangla said they have good buyers in US, GCC, Singapore etc.
5. The Approval Committee, after due deliberations, satisfactorily monitored the performance of unit and noted that the unit had achieved '**Positive NFE**' in its first block of operations during the period from 18.02.2020 to 17.02.2025.

#### **6.2 M/s Parth Overseas**

1. Approval Committee was informed regarding monitoring of performance of the Unit for last five years wherein it started production on 03.03.2020 and completed its first block of 05 years on 02.03.2025. It was informed that the total exports by the unit in the last five years are Rs. 5764.61 lakhs and total foreign exchange outgo is NIL. Net Foreign Exchange earnings by the unit stands at Rs. 5764.61 lakhs.
2. It was informed that in terms of Rules 19(6) of SEZ Rules, 2006, LOA of the unit has been renewed by the Development Commissioner, NSEZ for 2<sup>nd</sup> block of five years i.e. up to 02.03.2030.
3. Representative of UPSIDA informed that the unit has dues with respect to Time Extension Fees on their plot which are unpaid even after regular reminders to the unit. It was also informed to the Committee that as per data available with Moradabad SEZ, there is a pending litigation between the unit and developer with respect to the Time Extension Charges and the unit has informed to have secured stay in



the matter from paying TEF dues to developer, however, they are paying maintenance and other dues on time.

4. No one from the unit appeared before the Approval Committee.
5. The Approval Committee, after due deliberations, satisfactorily monitored the performance of unit and noted that the unit had achieved '**Positive NFE**' in its first block of operations during the period from 03.03.2020 to 02.03.2025.
6. Approval Committee directed the developer and ADC, Moradabad SEZ to ascertain the current status of Court Case and place the matter before Approval Committee with full facts.

The meeting ended with a **vote of thanks to the Chair.**



**(Noman Hafiz)**  
**Deputy Development**  
**Commissioner**



**(Surender Malik)**  
**Joint Development Commissioner**